



Committee Secretariat  
Foreign Affairs, Defence and Trade  
Parliament Buildings  
Wellington

11 March 2016

To the Foreign Affairs, Defence and Trade Committee

**Submission on the International treaty examination of the Trans-Pacific Partnership Agreement (TPPA)**

The attached submission is from the Latin America New Zealand Business Council (LANZBC).

I would welcome the opportunity to appear before the committee to elaborate further on our remarks, and I look forward to hearing from you.

Sincerely

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**Submission on the International treaty examination of the  
Trans-Pacific Partnership Agreement (TPPA)**

The Latin America New Zealand Business Council supports New Zealand becoming a party to the TPPA and wishes to make the following comments.

The LANZBC is an independent, member funded organisation whose mission and purpose is to connect New Zealand and Latin American businesses to promote business growth opportunities. Our objectives include the encouragement of trade, investment, technical & economic cooperation and tourism with Latin America, as well as support for trade agreements that encourage New Zealand business people to enter joint ventures, technology transfer, licensing agreements and third country projects.

We agree with the Trans-Pacific Partnership National Interest Analysis (NIA) finding that the reasons for New Zealand becoming a party to the TPPA are both economic and strategic. Besides the significant tariff reductions it promises with two new Latin American FTA partners, the Agreement makes New Zealand, Chile, Mexico and Peru members of the most significant trade & regulatory arrangement linking Asia, Australasia and the Americas, and therefore helps New Zealand position itself as a business and cultural hub between the markets and peoples to our north and east.

We further believe that the advantages of New Zealand becoming a party to the agreement as identified in the NIA far outweigh any perceived disadvantages. Like the NIA concludes, we also believe that entering TPP would be in New Zealand's national interest and we would therefore ask for our support for the Agreement to be formally recorded via this submission.

For any further information, please do not hesitate to contact the Council.

Yours faithfully

Dr Matthew O'Meager  
President  
Latin America New Zealand Business Council